



# CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)  
CIN : L27105TN1985PLC011566

**Regd. & Head Office :**  
No. 163/1, K.SONS COMPLEX  
II FLOOR, BROADWAY,  
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559  
Website : www.crmetal.in

May 29, 2025

To,  
The Dept. of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Subject: Outcome of the Board Meeting held on May 29, 2025.**

**Security Code: 526977**  
**ISIN: INE318P01016**

Dear Sir(s),

Pursuant to Regulation 30 and 33 and other applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, May 29, 2025, have considered and approved the following items:

- 1) Audited Financial Results along with the Auditor's Report issued by the Statutory Auditors of the Company and declaration on Audit Reports with unmodified opinion for the quarter and financial year ended March 31, 2025 is attached as **"Annexure A"**.
- 2) Appointment of M/s APAC & Associates LLP (Registration No. AAF-7948), Company Secretaries, as Secretarial Auditors of the Company, for conducting the Secretarial Audit of FY 2024-25. **(Detail is attached as "Annexure B")**.
- 3) Based on the recommendation of the Audit Committee, considered and approved the appointment of M/s APAC & Associates LLP (Registration No. AAF-7948), Company Secretaries, for a term of five (5) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30, subject to shareholders approval at the ensuing Annual General Meeting. **(Detail is attached as "Annexure C")**.

The Board Meeting commenced at 03:00 PM and concluded at 7:00 PM.

Kindly take the same on your records.

Thanking you,

Yours faithfully

**For Crimson Metal Engineering Company Limited**

**Divya Arora**

**Company Secretary & Compliance Officer**

**M. No.: A71348**



# OP BAGLA & CO LLP

CHARTERED ACCOUNTANTS

## Annexure A

Regd. Office :  
501, 5th Floor,  
B-225, Okhla Indl. Area, Phase - 1,  
New Delhi - 110020  
Ph.: 011-47011850, 51, 52, 53  
E-Mail : admin@opbco.in  
Website : www.opbco.in

Independent Auditor's Report on Quarterly and Year to date Standalone Financial Results of **CRIMSON METAL ENGINEERING COMPANY LTD** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

THE BOARD OF DIRECTORS OF CRIMSON METAL ENGINEERING COMPANY LTD

### Opinion

We have audited the accompanying standalone financial results of **CRIMSON METAL ENGINEERING COMPANY LTD** (the company) for the quarter and year to date ended 31<sup>st</sup> March 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended and year to date ended 31<sup>st</sup> March 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.







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## Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our







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opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PLACE : NEW DELHI  
DATED : 29.05.2025



For OP BAGLA & CO LLP  
CHARTERED ACCOUNTANTS  
Firm Regn No. 000018N/N500091

  
(ATUL AGGARWAL)  
PARTNER  
M No. 092656  
UDIN: 25092656BMLJMD9827





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## Statement of Standalone Audited Financial Results for the Quarter and year Ended 31st March 2025

(Rs. in lakhs)

Sno	Particulars	Quarter Ended			Year ended	
		3 Months Ended 31.03.2025	Preceding 3 month ended 31.12.2024	Corresponding 3 month ended in previous year 31.03.2024	Year to date figures for the current period ended 31-03-2025	Previous Accounting year ended 31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From operations	286.99	200.55	216.56	956.66	827.70
II	Other Income	3.08	2.04	2.92	7.60	4.05
III	Total Income (I+II)	290.06	202.58	219.47	964.26	831.74
IV	EXPENSES					
	Cost of materials consumed	124.46	43.60	76.63	319.18	275.26
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-
	Employee benefits expense	4.26	3.51	4.89	15.10	16.04
	Finance costs	44.95	60.83	43.60	204.69	182.48
	Depreciation and amortization expenses	63.19	47.80	51.22	206.60	182.37
	Other expenses	48.12	42.27	34.08	200.53	157.48
	Total expenses (IV)	284.99	198.02	210.41	946.10	813.64
V	Profit/(loss) before exceptional items and tax (I-IV)	5.07	4.57	9.06	18.16	18.10
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax(V-VI)	5.07	4.57	9.06	18.16	18.10
VIII	Tax expense:					
	(1) Current tax	-	-	(1.99)	-	-
	(2) Deferred tax	4.69	-	151.39	4.69	151.39
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.39	4.57	(140.32)	13.48	(133.29)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	0.39	4.57	(140.32)	13.48	(133.29)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.17)	-	-	(0.17)	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.04)	-	-	(0.04)	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )	0.26	4.57	(140.32)	13.35	(133.29)
XVI	Paid-up equity share capital (face value of 10/- each)	442.82	442.62	442.82	442.82	442.82
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	0.01	0.10	(3.17)	0.30	(3.01)
	(2) Diluted	0.01	0.10	(3.17)	0.30	(3.01)
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earning per equity share (for discontinued & continuing operation)					
	(1)Basic	0.01	0.10	(3.17)	0.30	(3.01)
	(2) Diluted	0.01	0.10	(3.17)	0.30	(3.01)



Velu Panerselvam  
Director  
DIN: 03021605



Works : Sedarapet Industrial Estate, Mailam Road, Pondicherry - 605 111.  
Phone : (91) 0413 - 2677351 Fax (91) 0413-2677346





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**Notes**

- 1 The financial results of the company for the quarter/year ended 31 March 2025, which have been extracted from the financial statements audited by the statutory auditors, have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 29th May 2025. The statutory auditors have expressed an unmodified audit opinion.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 As the company's business activity falls within a single primary business segment viz. Manufacturing of ERW pipes, the disclosure requirement of Accounting Standard (Ind AS 108) on "Operating Segment" is not applicable.
- 4 The figures for the quarters ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of full financial years and unaudited year to date figure upto 31 December 2024 and 31 December 2023 respectively.
- 5 Previous period/ year figures have been regrouped/ reclassified/recast, wherever necessary, to make them comparable.

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place :

Date 29.05.2025

Velu Paneerselvam  
Director  
DIN: 03021605

The aforesaid financial results are also available on the Company's website ([www.crmetal.in](http://www.crmetal.in))



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## Standalone Statement of Assets and Liabilities

(Rs in Lakhs)

	Particulars	As at	
		31.03.2025 Audited	31.03.2024 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	2,811.28	2,562.09
	(b) Capital Work-in-Progress	0.00	3.36
	(c) Intangible Assets		
	(d) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Other financial assets	64.31	79.29
	(e) Other Non-Current Assets	19.64	47.38
	(f) Deferred Tax Assets	-	-
	<b>Total Non-Current Assets</b>	<b>2,895.22</b>	<b>2,692.13</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	79.61	109.90
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	337.74	-
	(iii) Cash and Cash Equivalents	19.41	2.77
	(iv) Loans		
	(v) Other financial assets		
	(c) Other Current Assets	135.22	252.91
	<b>Total Current Assets</b>	<b>571.98</b>	<b>365.58</b>
	<b>Total Assets</b>	<b>3,467.20</b>	<b>3,057.71</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Capital	442.82	442.82
	(b) Other Equity	116.84	103.49
	<b>Total Equity</b>	<b>559.66</b>	<b>546.31</b>
<b>2</b>	<b>Liabilities</b>		
	<b>(1) Non Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	1,394.53	1,207.01
	- Trade Payables		
	- Other Financial Liabilities	125.00	125.00
	(b) Provisions	0.15	2.05
	(c) Deferred Tax Liabilities (Net)	125.07	120.42
	(d) Other non-current liabilities		
	<b>Total Non-Current Liabilities</b>	<b>1,644.74</b>	<b>1,454.48</b>
	<b>(2) Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	1,052.23	742.50
	- Trade Payables		
	Total outstanding due to micro enterprises and small enterprises	0.35	0.26
	Total outstanding dues of creditors other than micro enterprises and small enterprises	168.85	185.12
	- Other Financial Liabilities		
	(b) Other Current Liabilities	38.05	127.92
	(c) Provisions	3.32	1.11
	(d) Current Tax Liabilities (net)		
	<b>Total Current Liabilities</b>	<b>1,262.80</b>	<b>1,056.91</b>
	<b>Total Liabilities</b>	<b>2,907.54</b>	<b>2,511.39</b>
	<b>Total Equity and Liabilities</b>	<b>3,467.20</b>	<b>3,057.71</b>

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## Cash Flow Statement

	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Cash flow from operating activities</b>		
Net Profit before tax and extra ordinary items	18.16	18.10
<u>Adjustment for :</u>		
Depreciation	206.60	182.37
Interest paid	204.69	182.48
Loss / (Profit) on sale of Fixed assets	(0.55)	-
Other comprehensive income	(0.17)	-
Interest received	(7.05)	(4.05)
<b>Operating profit before working capital facilities</b>	<b>403.52</b>	<b>360.81</b>
<u>Adjustment for :</u>	<u>421.68</u>	<u>378.91</u>
Trade & other receivable	(177.32)	229.56
Inventories	30.29	12.13
Trade payable	(105.75)	150.08
	<b>(252.78)</b>	<b>391.77</b>
<b>Cash generated from operation</b>	<b>168.90</b>	<b>770.68</b>
Interest paid	(204.69)	(182.48)
Direct taxes paid	-	-
	<b>(204.69)</b>	<b>(182.48)</b>
<b>Net cash flow from operating activities</b>	<b>(35.78)</b>	<b>588.20</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(470.82)	(440.31)
Sale of fixed assets	15.58	-
Capital work in process	3.36	242.41
Interest received	7.05	4.05
	<b>(444.83)</b>	<b>(193.85)</b>
<b>Net cash used in investing activities</b>	<b>(444.83)</b>	<b>(193.85)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long term borrowings	187.51	(453.00)
Proceeds from short term borrowings	309.74	50.55
	<b>497.26</b>	<b>(402.45)</b>
<b>Net cash used in financing activities</b>	<b>497.26</b>	<b>(402.45)</b>
<b>Net cash increase/decrease in cash &amp; cash equivalents</b>	<b>16.64</b>	<b>(8.10)</b>
<b>Cash &amp; cash equivalent opening</b>	<b>2.77</b>	<b>10.87</b>
<b>Cash &amp; cash equivalent closing</b>	<b>19.41</b>	<b>2.77</b>

Note - The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in Indian Accounting Standard - 7 on 'Statement of Cash Flows' as specified in Companies (Indian Accounting Standard) Amendment Rules, 2016.

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place :  
Date : 29th May 2025

Velu Paneriselvam  
Director  
DIN: 03021605

The aforesaid financial results are also available on the Company's website (www.crmetal.in)



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**ANNEXURE B**

Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024.

S. No.	Details of events that need to be provided	Information about such event
1	Reason for Change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	APAC & Associates LLP, Company Secretaries has been appointed as Secretarial Auditor of the Company for conducting the Secretarial Audit of the Company for the FY 2024-25.
2	Date of appointment/ re-appointment/ <del>cessation (as applicable)</del> & terms of appointment/ <del>re-appointment</del>	May 29, 2025  As mutually decided
3	Brief Profile (in case of appointment)	APAC & Associates LLP, Company Secretaries, premier provider of company which was founded by Mr. Chetan Gupta. They are offering an extensive range of services since including the formation of new companies, share transfers, allotments and capitalizations, group reorganizations and restructuring as well as governance practices. Over the years, they have been able to place themselves as one of the leading Corporate Consultants in the field of Corporate Laws, Legal Compliance, Corporate Governance, Corporate Social Responsibility and allied services.
4	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable

For Crimson Metal Engineering Company Limited

Divya Arora  
Company Secretary & Compliance Officer  
M. No.: A71348



## ANNEXURE C

Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024.

S. No.	Details of events that need to be provided	Information about such event
1	Reason for Change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment of APAC & Associates LLP, Company Secretaries, as Secretarial Auditors of the Company, for a term of five (5) consecutive years from the Financial Year 2025-26 to 2029-30, subject to approval of members in the upcoming AGM.
2	Date of appointment/ <del>re-appointment/ cessation (as applicable)</del> & terms of appointment/ <del>re-appointment</del>	
3	Brief Profile (in case of appointment)	APAC & Associates LLP, Company Secretaries, premier provider of company which was founded by Mr. Chetan Gupta. They are offering an extensive range of services since including the formation of new companies, share transfers, allotments and capitalizations, group reorganizations and restructuring as well as governance practices. Over the years, they have been able to place themselves as one of the leading Corporate Consultants in the field of Corporate Laws, Legal Compliance, Corporate Governance, Corporate Social Responsibility and allied services.
4	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable

For Crimson Metal Engineering Company Limited

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Company Secretary & Compliance Officer  
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